

CIBC Mellon to provide asset servicing as Cygnus Investment Partners LP launches KKR alternative investment offerings in Canada

Cygnus offering features historically low minimums in Canada for institutional and qualified individual investors to access KKR's alternative investment vehicles

TORONTO, October 28, 2015 – CIBC Mellon today announced that it has been selected to provide asset servicing for Cygnus Investment Partners' (Cygnus) new set of alternative investment solutions. The Cygnus offering provides Canadian institutional and qualified individual investors with access to a global and diversified suite of KKR products through innovative structures featuring historically low minimums. KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, capital markets, credit strategies and hedge funds. CIBC Mellon will provide Cygnus with custody and safekeeping of client assets, foreign exchange processing and settlement, and investment information delivery.

“The Cygnus-KKR relationship provides Cygnus clients with a compelling value proposition: KKR’s history of investment success and global diversification, within Canadian-domiciled structures managed by Cygnus – ground-breaking and proprietary structures that brings KKR products within reach of many more accredited Canadian individual and institutional investors,” said Dan Geraci, Managing Partner and Director, Cygnus Investment Partners LP. “Cygnus’ core strategy rests on our commitment to leveraging investment industry leaders, and as such we are pleased to select CIBC Mellon based on their proven strength, expertise and stability as a Canadian leader in custody and asset servicing.”

“CIBC Mellon continues to build business by delivering global asset servicing solutions in Canada with client-focused service excellence,” said Mary Ann Mackenzie, Vice President, Relationship Management, CIBC Mellon. “We are pleased that Cygnus has selected CIBC Mellon as custodian and asset servicing provider for their new family of KKR alternative offerings, and we look forward to servicing Cygnus as they grow their business.”

About Cygnus Investment Partners

Cygnus Investment Partners LP (Cygnus) is an asset management firm providing proprietary Canadian access to investment products of KKR. Established in 1976, KKR is a leading global investment firm, that has consistently been a leader in the private equity industry. Through Cygnus, Canadian institutional investors, other than those directly served by KKR, and qualified private investors, can access KKR’s alternative investment expertise through an innovative structure with ground-breaking minimum investment thresholds. Cygnus was founded by a team of highly experienced industry professionals with significant expertise in asset management, wealth management, capital markets and banking. The Cygnus team saw the opportunity to bridge the gap between the history of investing success with a manager like KKR, and the large number of institutional and private investors who have had difficulty accessing KKR products in the past, due to their high minimum investment thresholds. References to KKR include Kohlberg Kravis Roberts & Co. L.P. and its affiliates. www.cygnusinvestmentpartners.com

About CIBC Mellon

CIBC Mellon is a Canadian company exclusively focused on the investment servicing needs of Canadian institutional investors and international institutional investors into Canada. Founded in 1996, CIBC Mellon is 50-50 jointly owned by The Bank of New York Mellon (BNY Mellon) and Canadian Imperial Bank of Commerce (CIBC). CIBC Mellon's investment servicing solutions for institutions and corporations are provided in close collaboration with our parent companies, and include custody, multicurrency accounting, fund administration, recordkeeping, pension services, securities lending services, foreign exchange settlement and treasury services. As at September 30, 2015, CIBC Mellon had more than C\$1.5 trillion of assets under administration on behalf of banks, pension funds, investment funds, corporations, governments, insurance companies, foreign insurance trusts, foundations and global financial institutions whose clients invest in Canada. CIBC Mellon is part of the BNY Mellon network, which as at September 30, 2015 had US\$28.5 trillion in assets under custody and/or administration and US\$1.6 trillion in assets under management. CIBC Mellon is a licensed user of the CIBC trade-mark and certain BNY Mellon trade-marks, is the corporate brand of CIBC Mellon Global Securities Services Company and CIBC Mellon Trust Company, and may be used as a generic term to refer to either or both companies.

For more information – including CIBC Mellon's latest knowledge leadership on issues relevant to institutional investors active in Canada – visit www.cibcmellon.com or follow us on Twitter @CIBCMellon.

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